

Code **STK**
Company name Century Synthetic Fiber Corporation
Date 08/24/2018
Subject Approving to plan the stock offering

Content:

On August 22, 2018, the Board of Directors of Century Synthetic Fiber Corporation approved the plan for stock offering with the following contents:

1. Approving the principle of the price determination based on the book value at December 31, 2017:
 - Book value/share = $\frac{\text{Equity} - \text{Tangible assets}}{\text{Number of outstanding shares}} = \frac{777,917,779,075}{59,937,798} = 12.979$ dongs/share
 - Expected price based on P / E comparison method: VND19,645/share.
 - Expected price based on P/B method (a*b): VND19,948/share
 - Average price: VND19,797/share.
2. Approving the plan to deal with fractional shares and unsold shares:
 - Stock issuance to pay dividend for 2017: The distributed shares will be rounded down to dozens, the fractional shares will be cancelled.
 - Stock issuance under ESOP 2018: Number of shares refused to buy will be decided by the Board of Directors with the offering price of VND10,000/share. These shares will be restricted in 02 years from the finish date of offering.
 - Stock issuance to existing shareholders:
 - + The number of newly issued shares by each existing shareholder will be rounded down, the fractional shares (if any) will be cancelled.
 - + The number of shares refused to buy will be decided by the Board of Directors. These shares will be restricted in 01 year from the finish date of the offering.
3. Approving the plan for the use of proceeds from stock offering:
 - 3.1 Information on stock:
 - Stock name: Century Synthetic Fiber Corporation
 - Stock type: common share
 - Par value: 10,000 dongs/share

No.	Content	Issue ratio/charter capital	Issue volume/offering (share)	Issue price/offering (VND/share)	Expected stock value

1	Stock issuance to pay dividend	7%	4,195,646	10,000	41,956,460,000
2	Stock issuance under ESOP		600,000	10,000	6,000,000,000
3	Stock offering to existing shareholders	10%	5,993,780	10,000	59,937,800,000

3.2 Plan for the use of proceeds from the offering:

Purpose	Expected proceeds	Expected time of implementation
1. Total proceeds from stock issuance to pay dividend:		
To supplement its working capital	41,956,460,000	2018 - 2019
2. Total proceeds from stock issuance under ESOP:		
To supplement its working capital	6,000,000,000	2018 - 2019
3. Total proceeds from stock offering to existing shareholders:		
Funding for Trang Bang 5 project	59,937,800,000	2018 - 2019

4. Approving the list of employees for stock issuance under ESOP
5. Approving the dossier of stock issuance, including:
 - Stock issuance to pay dividend for 2017;
 - Stock issuance under EOP;
 - Stock issuance to existing shareholders.